

**Bill Summary**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 356</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>960</b>
<b>Author:</b>	<b>Sen. Paxton</b>
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**Bill Analysis**

SB 356 exempts the transfer of property between wholly owned subsidiaries of a parent company and between a parent company and its wholly owned subsidiary from the sales tax.

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